

#### Washington City Where Dixie Began

# **Community Reinvestment Agency**

Prepared for the Southwest Mosquito Abatement & Control District



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UTAH ARIZONA

7

Desert Canyons Trailhead

UTAH ARIZONA Southern Pkwy

Desert Canyon RV Park



Blackout

## Washington City Industrial Park

Washington City

St. George City

# **Freeport West**

30 buildings in Salt Lake County, Utah 10 buildings in Clearfield, Utah 20 buildings in Pittsburg, California 1 building in Las Vegas, Nevada 2 buildings in Oakland, California 10 buildings in Phoenix, Arizona

30 buildings in Washington, Utah

## **Freeport West**

400 H 200 1

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4870 W. 2100 S.

### **Annual Property Tax Revenues** Southwest Mosquito Abatement & Control District

Current\$0.04Immediately (Year 1)\$416One Third Projected Build Out (Year 5)\$1,305At Project Build-out (Year 15)\$2,903After 20-year Term\$11,613

Infrastructure & Development Impediments Cost Estimates	
Sewer Line	\$720,000
ower Line	\$750,000
ater Line	\$280,000
e Line	\$416,000
orm Drain	\$1,375,000
ad Construction	\$5,575,000
rthwork, Import & Compaction	\$1,550,000
abilization	\$1,750,000
ainage	\$1,650,000
il & Blue clay remediation	\$22,350,000
DOT on/off ramp	\$3,000,000
OTAL	\$39,460,680

## Freeport West – Landmark Building #7, West Valley City

#### The Salt Lake Tribune

State Sen. Stephenson usually reacts to the phrase "tax increment financing," the term applied to the incentive provided to Freeport West, as if it were profane language.

But the Draper Republican, who also leads the conservative Utah Taxpayers Association, applauded this development as appropriate for use of the tax incentive.

"<u>This is a true economic development project</u>" that would not have occurred in Utah without the tax break, he said, noting that Freeport West is still taking the biggest risk in building before tenants have been secured.

Still, Stephenson said, "<u>I'm confident they will be able to attract these companies that will</u> bring jobs. ... The schoolchildren of Utah will benefit because of this project."

> By Mike Gorrell The Salt Lake Tribune: May 29, 2014 Project completed: April 2019

